

Narayana Medical College,

Resource Mobilization Policy

1. Title

Resource Mobilization Policy – Narayana Medical College, Nellore

2. Preamble

Efficient resource mobilization is crucial for the sustainable growth of Narayana Medical College. This policy provides a systematic framework for generating, managing, and optimizing financial and non-financial resources to support academic, research, and infrastructure development. The policy aligns with regulatory requirements, NAAC quality benchmarks, and institutional strategic goals.

3. Objectives

- To identify and diversify sources of financial and non-financial resources.
- To ensure optimal utilization and accountability of available resources.
- To promote transparency and efficiency in resource allocation.
- To mobilize funds for academic programs, research initiatives, infrastructure development, and welfare measures.
- To strengthen institutional sustainability and growth.

4. Scope

This policy applies to all units of Narayana Medical College, including:

- Academic departments
- Research units and laboratories
- Hospital and clinical services
- Administrative and support services

5. Sources of Resource Mobilization

A. Internal Sources

1. Tuition and examination fees collected from students.
2. Hospital service revenue from patient care, diagnostics, and procedures.
3. Income from institutional consultancy and training programs.
4. Income from conferences, workshops, and continuing medical education programs.

B. External Sources

1. Grants and funding from government bodies (UGC, NMC, Ministry of Health, State Government).
2. Research grants from national and international funding agencies.
3. Donations and endowments from alumni, philanthropists, and NGOs.
4. Collaboration with industries for sponsored research, internships, and consultancy.
5. Corporate Social Responsibility (CSR) funds from companies supporting educational initiatives.

6. Policy Implementation Strategy

1. Resource Mobilization Committee (RMC)
 - Constituted under the Principal with members from finance, administration, research, and IQAC.
 - Responsible for planning, monitoring, and recommending resource mobilization activities.
2. Fundraising and Grant Applications
 - Identify potential funding agencies and opportunities.
 - Prepare and submit proposals for research, infrastructure, or academic development.
3. Alumni and Donor Engagement
 - Maintain a database of alumni and potential donors.
 - Organize alumni meets, fundraising drives, and campaigns for institutional projects.
4. Transparency and Accountability
 - All mobilized resources to be documented in the institutional financial system.
 - Regular audit and reporting to the College Council and governing bodies.

7. Monitoring and Evaluation

- Quarterly review of fund generation, utilization, and impact by the RMC.
- Annual resource mobilization report presented to the College Council / Governing Body.
- Feedback incorporated for continuous improvement and strategic planning.

8. Policy Review

This policy shall be reviewed every three years or as required based on regulatory changes, institutional priorities, or evolving funding opportunities.

9. Approval

This policy is duly approved by the College Council / Governing Body and will be implemented under the guidance of the Principal.

Approved by:

Chairperson, College Council / Governing Body

Principal, Narayana Medical College, Nellore

Date of Approval: [Insert Date] 06-11-2024

Effective Period: 2025–2030



DEAN

Narayana Medical College
Chinthareddypalem, Nellore-3.